

DIOCESE OF LONDON

REPORT AND ACCOUNTS FOR 2005/06

OF THE

**MISSION AND MINISTRY TRAINING AND DEVELOPMENT
PROGRAMME (ANGOLA)**

ANNUAL REPORT 2005/6

Financial Summary

This is the first annual report of the Mission and Ministry (M&M) Training and Development Programme covering the period 1 October 2005 to 31 December 2006. Donations amounted to £52,105, which attracted £14,103 in tax recovery, whilst grants totalling £43,110 were made.

The value of the M&M Programme fund at 31 December 2006 was £32,078 including both restricted and unrestricted funds.

Introduction

The M&M Programme was made possible by a generous grant from a couple in London specifically for the benefit of the Diocese of Angola. This donation is being spread over three years after which the Programme will need to have achieved self-financing status if, as intended, it is to continue in the long term.

The original budget in US dollars, prepared by the Diocese of Angola, anticipated three teaching centres and 65 students but, such was the popularity of the Programme, it expanded rapidly to six centres and 156 registered students. The three main teaching centres are Luanda (with Cabinda and Cunene), Uige (with Songo) and Mucaba. The three local coordinators are responsible for delivering the course material while the Programme supervisor, Dr Adrian Chatfield of Wycliffe Hall in Oxford, visited the Diocese of Angola in 2006 to evaluate progress. His resulting report was particularly complimentary of the general quality of the teaching undertaken by the course tutors.

The Mission & Ministry Programme

The accompanying Diocese of London accounts for 2005/06 provide figures in pounds sterling and, as there are no prior year figures, a comparison is made with the actual and budgeted figures in US dollars leading to a final column showing the variances. The Diocese of Angola, which prepared the original budget, is in the process of producing its own audited accounts of the M&M Programme.

Total income during the period of £75,188 includes donations of £52,105, mainly arising from the generosity of the couple referred to in the Introduction, with a further £14,103 in tax recovery. Grants totalling £43,110 were made during this period leaving a net surplus of £32,078 to be carried forward at 31 December 2006.

The most significant variance relates to the Agricultural Development Programme (US\$10,000), which is intended to assist the M&M Programme to self-financing status. It has been the subject of detailed consideration and it is hoped that a basis for proceeding with this agricultural project can be agreed before too long. Another variance arose from

the funding of two Angolan theology students at a seminary in Port Alegre, Brazil (US\$5,570) by USPG in 2006, instead of the Diocese of London, which has taken this over this role for 2007.

Future Prospects

In the immediate future the M&M Programme has the necessary funds to sustain its strong growth but the major challenge will be to put in place the structures, processes and funding to ensure the long term viability of this theological training course in Angola.